

## CHAPTER 191

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**GOVERNMENT - STATE**

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## HOUSE BILL 20-1377

BY REPRESENTATIVE(S) Esgar and McCluskie, Roberts, Gray, Valdez A., Young;  
also SENATOR(S) Zenzinger and Rankin, Moreno, Story, Hansen.

## AN ACT

CONCERNING A REQUIREMENT THAT A PORTION OF THE PROCEEDS OF THE SENATE BILL 17-267 LEASE-PURCHASE AGREEMENT THAT WILL BE EXECUTED IN STATE FISCAL YEAR 2019-20 BE CREDITED TO THE CAPITAL CONSTRUCTION FUND AND APPROPRIATED ONLY FOR CONTROLLED MAINTENANCE PROJECTS, INCLUDING CONTROLLED MAINTENANCE PROJECTS THAT ARE CAPITAL RENEWAL PROJECTS.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-82-1303, **add** (4)(a.5) as follows:

**24-82-1303. Lease-purchase agreements for capital construction and transportation projects.** (4) Proceeds of lease-purchase agreements executed as required by subsection (2)(a) of this section shall be used as follows:

(a.5) OF THE PROCEEDS OF LEASE-PURCHASE AGREEMENTS EXECUTED AS REQUIRED BY SUBSECTION (2)(a)(II) OF THIS SECTION, THE LESSER OF ALL PROCEEDS IN EXCESS OF FIVE HUNDRED MILLION DOLLARS OR FORTY-NINE MILLION DOLLARS OF SUCH EXCESS PROCEEDS SHALL BE CREDITED TO THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (1)(a) AND APPROPRIATED ONLY FOR CONTROLLED MAINTENANCE PROJECTS, INCLUDING CONTROLLED MAINTENANCE PROJECTS THAT ARE CAPITAL RENEWAL PROJECTS, IN THE STATE.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: June 30, 2020

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*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*